



October 16, 2024

Listing Manager, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024	Manager – CRD <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024
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**Subject:** Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time (“**Listing Regulations**”), read with Schedule III of the Listing Regulations

Dear Sir/Madam,

Disclosure regarding TSI Yatra Private Limited (“**TSI**”), a wholly owned subsidiary of the Company.

An operational creditor of TSI, viz. Ezeego Travels & Tours Ltd. (currently under liquidation) had filed a petition (“**Petition**”) for initiation of the Corporate Insolvency Resolution Process (“**CIRP**”) under the Insolvency and Bankruptcy Code, 2016 (“**IBC**”) against TSI before the Hon’ble National Company Law Tribunal, New Delhi (“**NCLT**”). The Hon’ble NCLT has admitted the Petition vide order pronounced on October 15, 2024 (“**Order**”). Accordingly, the Company is making the present disclosure under the captioned Regulations.

TSI will be taking the legal recourse seeking appropriate relief in connection with the Order including challenging the same in appeal before the Appellate Tribunal (National Company Law Appellant Tribunal) or such higher authorities.

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-A**.

This is for your information and records.

Thanking You,

Yours sincerely,

**For Yatra Online Limited**

**Darpan Batra**  
**Company Secretary and Compliance Officer**  
**M. No. A15719**

**Encl.: as above****Registered Office:**

Unit No. B-2/101, 1st Floor, Marathon Innova Building,  
 Marathon Nextgen Complex, B-Wing, G. Kadam Marg, Opp.  
 Peninsula Corporate Park, Lower Parel (West),  
 Mumbai-400013, Maharashtra.  
 T: +91 22 44357700

**Corporate Office:**

Gulf Adiba 4th Floor Plot No. 272, Udyog Vihar,  
 Phase - II, Sector 20, Gurugram, Haryana -122008  
 T: +91 0124 4591700  
 E: legal@yatra.com

**Annexure A**

Sl. No.	Particulars	Details
1.	Name of the authority	The Hon'ble National Company Law Tribunal, Delhi Bench
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Hon'ble NCLT by its order dated October 15, 2024 has admitted the petition filed by Ezeego Travel & Tours Limited against TSI under Section 9 of the Insolvency and Bankruptcy Code, 2016.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 15, 2024 (A copy of the Order passed by the NCLT is not available yet).
4.	Details of violation(s)/contravention(s) committed or alleged to be committed	<p>TSI and Ezeego entered into certain Agreement (“<b>Agreement</b>”) whereby Ezeego was to provide discount on the invoices raised by TSI.</p> <p>Ezeego claimed the alleged unpaid dues amounting to INR 219.77 million (consisting of INR 148.69 million as principal outstanding and INR 71.08 million towards interest) from TSI under the Agreement and chose to initiate proceedings under IBC for claiming the alleged unpaid dues.</p> <p>TSI sought dismissal of the claim before the NCLT primarily on the grounds that alleged claim is a subject matter of reconciliation and that the date of default falls in the period of section 10A of the IBC.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible;	<p>TSI is a separate legal entity, however, since it is a material wholly owned subsidiary of the Company to that extent there could be an impact on the Company as TSI gets consolidated into the Company. The impact is not quantifiable at this juncture.</p> <p>However, based on the merits of the case, TSI believes that it has strong legal grounds to represent the matter with the relevant Hon'ble Appellant Tribunal and is progressively working towards preferring an appeal.</p>

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